

Q2.19

[The profile Report]

The Canterbury Overview for Accounting and Finance



- **CEO/CFO** appointments fell by **13%**
- **Finance and Management Accounting** = **57%** of total market
- **Payroll** up with **30%** of the Accounting Support market

See our labour market split analysis below for more insights

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Labour Market - Cross Discipline

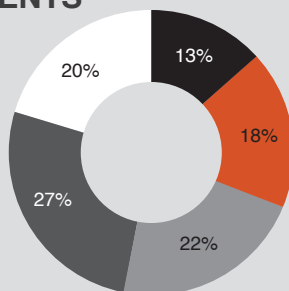
Senior Appointments stats show CEO/CFO appointments are down on last year, with Strategy and Planning taking up a healthy share of the market, which in part can be explained by the increasing level of change and transformation many businesses are going through internally and as a result of M&A/transaction activity. **Qualified and Senior Accounting** demonstrates a healthy ratio of 'Financial' and 'Management Accounting' vacancies. Although 'vacant Public Practice roles' take up a

consistent share each year, a large percentage of these roles go without appointment as demand consistently outstrips supply.

With regards to the **Accounting Support and Administration** labour market, its very much 'as you were' with Payroll as the exception, which has a disproportionate wealth of vacancies due to the conflicting levels of supply and demand, many of which either go unappointed or take many months to appoint.

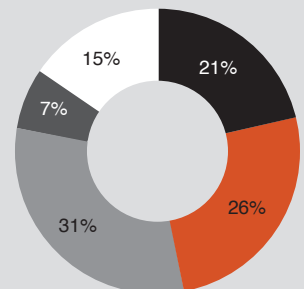
SENIOR APPOINTMENTS

- CEO/CFO/COO
- GM/Senior Leadership
- Financial Leadership
- Strategy & Planning
- Misc.



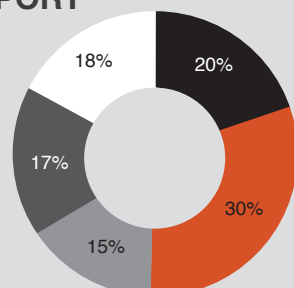
QUALIFIED

- Financial Accountant
- Management Accountant
- Analyst
- Systems
- Public Practice



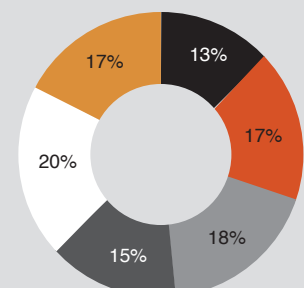
ACCOUNTING SUPPORT

- Assistant Accountant
- Payroll
- Accounts Payable
- Accounts Receivable/Credit Control
- Accounts Administration



ADMINISTRATION

- EA/PA
- Office Manager
- Project Administrator
- Administrator
- Reception
- Customer Service

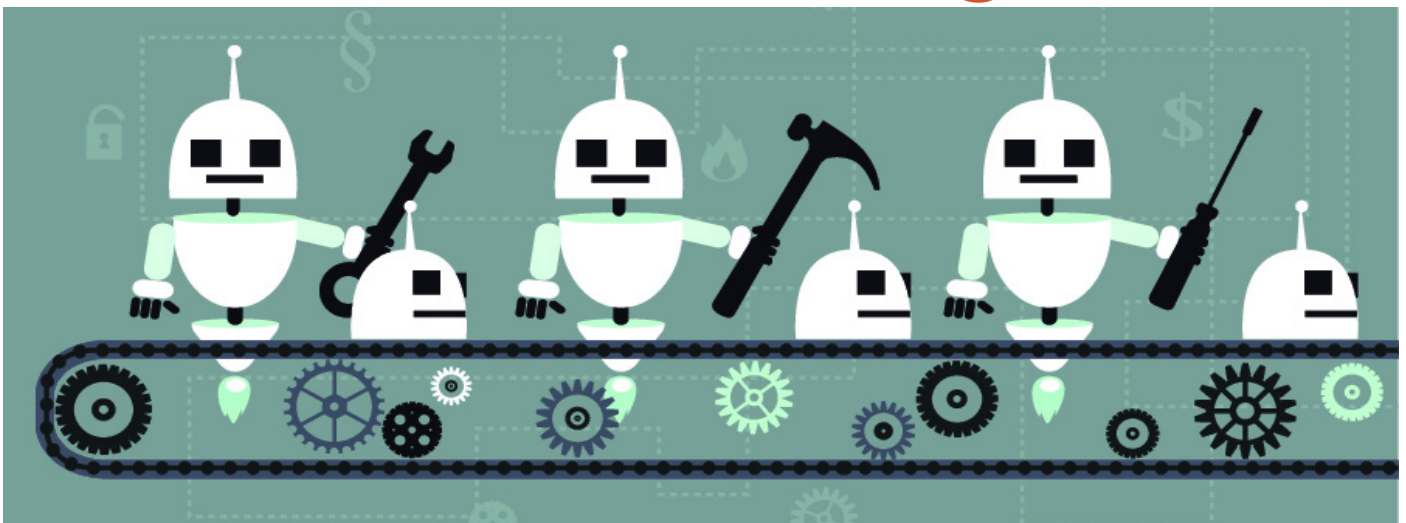


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Artificial Intelligence



In the age of Digital disruption, Automation, technology transformation and AI, businesses are having to become more agile to cope with the ever changing landscape. But, what does this mean for the local economy and labour market?

According to MBIE, 52% of businesses in NZ say that AI will be, or already is, a game changer in their organisation, but AI-driven job displacement will account for only 10 per cent of normal job creation and destruction. Some of Canterbury's largest businesses have already or are currently integrating Artificial Intelligence into parts of the already well

automated administration services and Accounting functions.

The World Economic Forum predicts that over a third of roles in the near future will recognise new technical skills around automation and technology that are currently

“ According to MBIE, 52% of businesses in NZ say that AI will be, or already is, a game changer in their organisation ”

not recognised. But the question lies in what are these skills and how do we develop

them? Canada, China, France, Singapore, South Korea, UAE and UK have all developed multi-million dollar national AI investment strategies. New Zealand currently does not have a national AI strategy - 44% consider education as a key barrier to AI adoption.

It's important that early adopters of AI technology within the Christchurch market champion and share their success within this space. Most however, at this stage, would settle for a well-functioning ERP system or reporting tool.



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