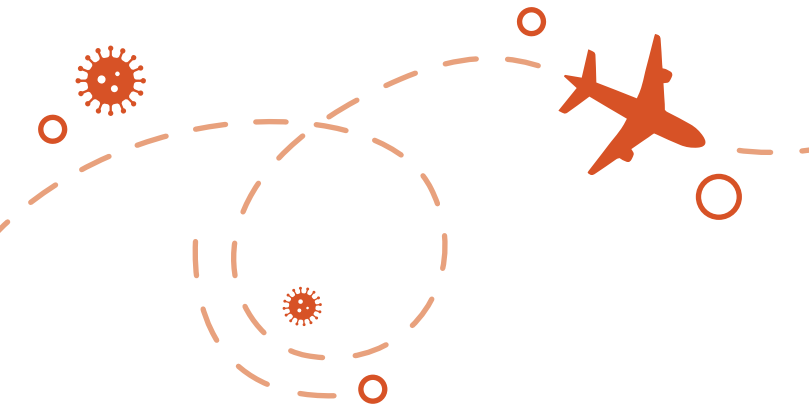


# Q2.21

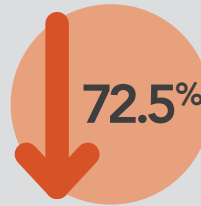
[The **profile** Report]

The Canterbury Overview for Accounting & Finance

## Immigration, Covid & Employment



### IMMIGRATION STATS (POST COVID)

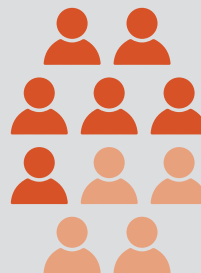


Migrant arrivals  
**down 72.5%**

*(Stats NZ Annual Feb 2021)*



**Annual migrant departures exceed migrant arrivals** – the first time since the 70s



**6 in 10** active candidates migrating back to NZ remain employed by overseas employer (often at a rate or salary that can't be matched in the local employers)

*Profile Group Sept 20 – April 2021*

### Impact on the local labour market

It's quite easy to overlook the value that skilled migrants entering New Zealand offer our local labour market. Without immigrating Brits, South Africans, Americans, Asian and Europeans the labour pool has contracted across every discipline, from farming and healthcare to accounting and technology.

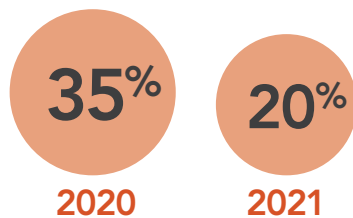
As Australian borders reopen and the UK slowly gets on top of vaccinations, we expect to see a high volume of Kiwis embarking on OE plans that were previously on hold.

So what does this mean for the local labour market? In nutshell, we are experiencing (and will continue to see) skill shortages in every discipline, at every level (excluding senior leadership and executive levels). Please read the following page for a more tangible illustration.

## PROFILE STATS

# Active Candidates/ Applications

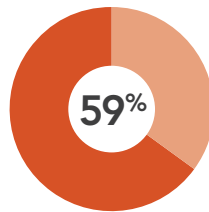
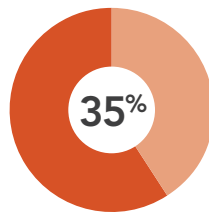
The ratio of suitably skilled applicants applying to relevant roles has reduced, with only around 20% of all applications having the correct skill sets. The one upside of the looming labour market challenges is the rising volume of credible North Island applicants. These candidates are seeking Christchurch roles to take advantage of attractive house prices and lifestyle.



AVG RATIO OF  
SUITABLE APPLICANTS  
*(per job)*



JOB APPLICATIONS  
DOWN 12% IN ACCOUNTING &  
ADMINISTRATION IN CANTERBURY  
*(Jan-May 2021 vs July-Dec 2020, post Covid)*



NUMBER OF  
APPLICATIONS FROM  
OUTSIDE CHRISTCHURCH  
*(mainly Auckland and Wellington origin)*

## Top 3 Skill Shortages 2021

Payroll

↓ 21%

Finance Manager

↓ 33.5%

Assistant Accountants

↓ 29%

## Recent Senior & Executive Appointments

**Director of Finance**  
Lincoln University

**Chief Financial Officer**  
Craigmore  
Sustainables

**Interim Financial  
Controller**  
Alliance Meats

**Chief Operating Officer**  
Cohesive Group

## Annual Salary Data 2021

For a range of current salary data, click through to have a look at our 2021 rate card report.

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