

# Q4.20

## The profile Report

The Canterbury Overview for Accounting and Finance

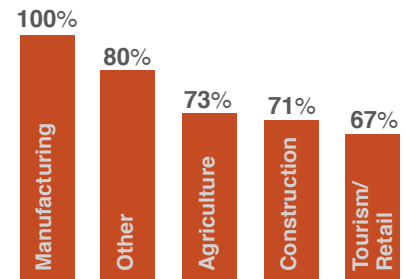
### Business Response: Covid 19



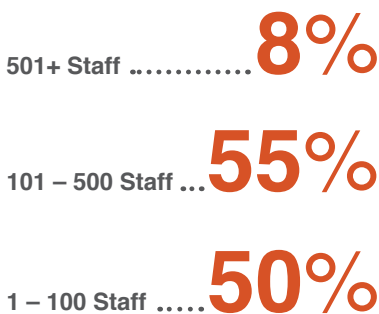
Christopher Cluse  
Business Manager

Figures show that, out of all industries, Manufacturing has been the most reliant on the government wage subsidy and reducing salaries to 80%. Outside of FMCG, most businesses in this space experienced a full shutdown of their production, combined with service contracts being significantly affected for those trading internationally. Many non-FMCG manufacturers could be the slowest to recover from the Covid-19 lockdown.

#### Wage Subsidy Taken By Sector



#### Employees Reduced To 80% Pay By Company Size



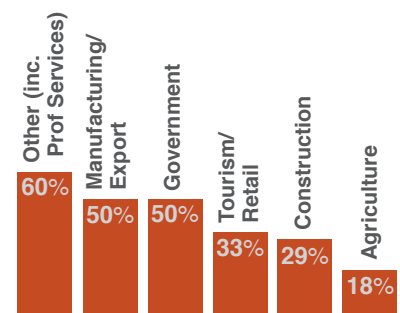
Staff working with the Agriculture sector or larger businesses of 500+ employees were least affected by the lockdown. Whilst almost 75% of businesses in these categories applied for the wage subsidy, in many circumstances this was to support short term working capital, with many businesses intending to repay back in full to MBIE and only 8% of respondents experiencing a drop to 80% salary.

“ The general feedback from all businesses surveyed was that ‘Work From Home’ was a success, with many seeing an increase in productivity ”

Rapidly enabling large numbers of staff to work from home was by far one of the biggest challenges faced by most organisations, with only 40% of businesses having a ‘Work from Home’ policy in place prior to Covid-19.

The general feedback from all businesses surveyed was that ‘Work from Home’ was a success, with many seeing an increase in productivity. Over three-quarters of organisations plan to integrate this into their future working practices. This will be great news for employees who, on average, would like the ability to work from home 1 - 2 days per week if given the choice, compared with the pre Covid-19 work from home stats by sector below.

#### Work From Home Allowed Prior To Covid 19 By Sector



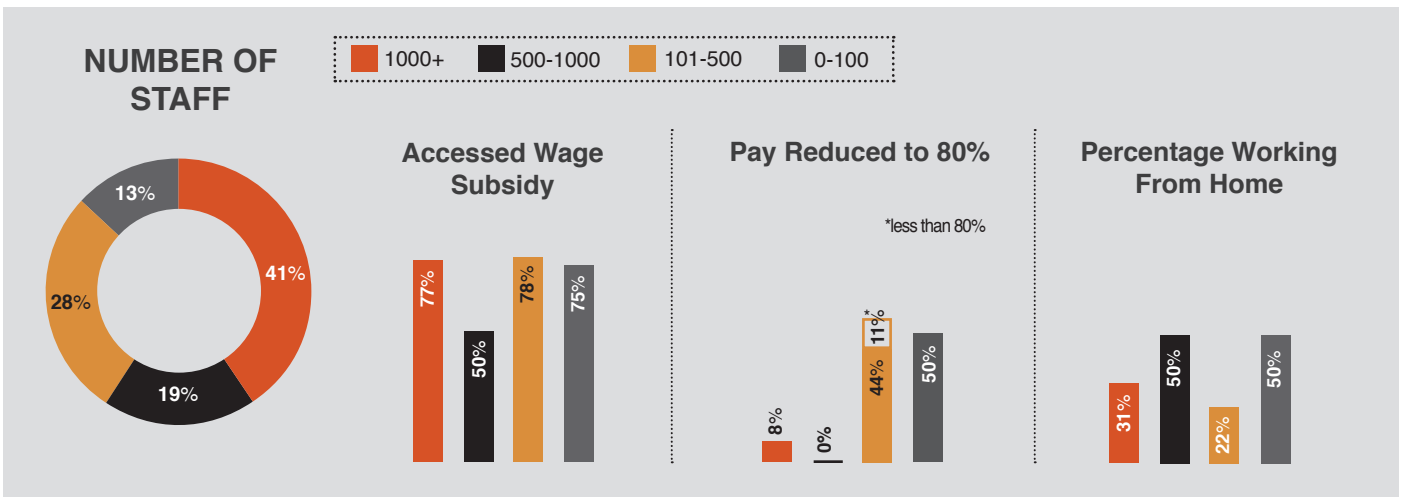
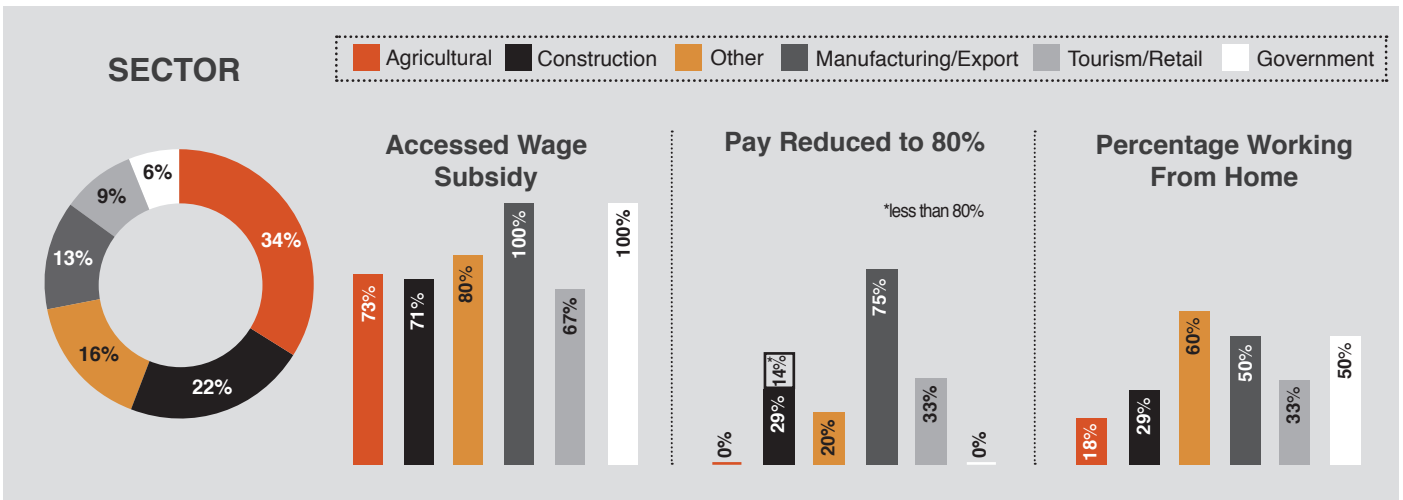
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# Impact of Lockdown On The Workplace

It is important to note that almost all survey responses are in Finance or Corporate Services, hence the ratios of being able to work from home are consistently on the higher side.



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